FINANCIAL CLEARANCE CONCESSIONS 2021

1. There are two requirements that must be complied with to obtain financial clearance in 2021:
   1.1 Payment of the required 2021 registration fees, and
   1.2 Payment of outstanding debt from previous academic years.

2. The required 2021 registration fees are as follows:
   2.1 Local students registering for tuition only: R4,000.
   2.2 Local students registering for both tuition and residence: R7,000.
   2.3 International students: 100% of the total tuition and residence fees for 2021.

3. The following categories of students will not be required to pay 2021 registration fees:
   3.1 Students whose full cost of study is funded for the 2021 academic year.
   3.2 Students who are funded by NSFAS for the 2021 academic year.
   3.3 Students who are funded for tuition only will not be required to pay tuition registration fees.

4. The following concessions are available to enable students with outstanding debt from previous years to obtain financial clearance in 2021 without fully settling their debt.

   4.1 Local students from families whose annual income is below R350,000 will be provided with financial clearance upon:
      4.1.1 Providing proof of annual family income.
      4.1.2 Payment of the required registration fees as set out in 2.1 or 2.2 above.
      4.1.3 Payment of at least 15% of their outstanding debt limited to a maximum amount of R10,000 if registering for tuition only or R15,000 if registering for tuition and residence.
      4.1.4 Payment of all amounts committed to in the most recent repayment plan.
      4.1.5 Completion of the UKZN acknowledgement of debt (AoD), and a repayment plan that reduces the remaining historic debt by at least 50% by 30 November 2021.

   4.2 Local students from families whose annual income is between R350,000 and R600,000 will be provided with financial clearance upon:
      4.2.1 Providing proof of annual family income.
      4.2.2 Payment of the required registration fees as set out in 2.1 or 2.2 above.
      4.2.3 Payment of at least 30% of their outstanding debt limited to a maximum amount of R20,000 if registering for tuition only or R25,000 if registering for tuition and residence.
      4.2.4 Payment of all amounts committed to in the most recent repayment plan.
      4.2.5 Completion of the UKZN acknowledgement of debt (AoD), and a repayment plan that reduces the remaining historic debt by at least 50% by 30 November 2021.
4.3 Local students from families whose annual income is above R600,000 will be provided with financial clearance upon:

4.3.1 Payment of the required registration fees as set out in 2.1 or 2.2 above.
4.3.2 Payment of at least 50% of their outstanding debt limited to a maximum amount of R25,000 if registering for tuition only or R45,000 if registering for tuition and residence.
4.3.3 Payment of all amounts committed to in the most recent repayment plan.
4.3.4 Completion of the UKZN acknowledgement of debt (AoD), and a repayment plan that reduces the remaining historic debt by at least 50% by 30 November 2021.

4.4 International students from SADC countries will be provided with financial clearance upon:

4.4.1 Payment of at least 50% of the required registration fees as set out in 2.3 above.
4.4.2 Payment of at least 30% of their outstanding debt.
4.4.3 Payment of all amounts committed to in the most recent repayment plan.
4.4.4 Completion of the UKZN acknowledgement of debt (AoD), and a repayment plan that settles their debt in full by 30 November 2021.

4.5 International students from non-SADC countries will be provided with financial clearance upon:

4.5.1 Payment of at least 50% of the required registration fees as set out in 2.3 above.
4.5.2 Payment of at least 50% of their outstanding debt.
4.5.3 Payment of all amounts committed to in the most recent repayment plan.
4.5.4 Completion of the UKZN acknowledgement of debt (AoD), and a repayment plan that settles their debt in full by 30 November 2021.

5. Students are advised that obtaining financial clearance does not automatically qualify the student for academic admission and/or readmission. Each College has set out academic admission and/or re-admission requirements that must be fulfilled by students. Conversely, obtaining academic admission and/or readmission does not automatically qualify the student for financial clearance.

6. These concessions are not available to:

6.1 Any student who is employed on a full-time basis.
6.2 Any student who is registering for a post-graduate professional qualification (e.g. MBA).
6.3 Any student who is registering for a self-funding programme.
6.4 Any student who is registering for non-degree purposes.

Issued by
N Mbhele
Chief Finance Officer

18 January 2021